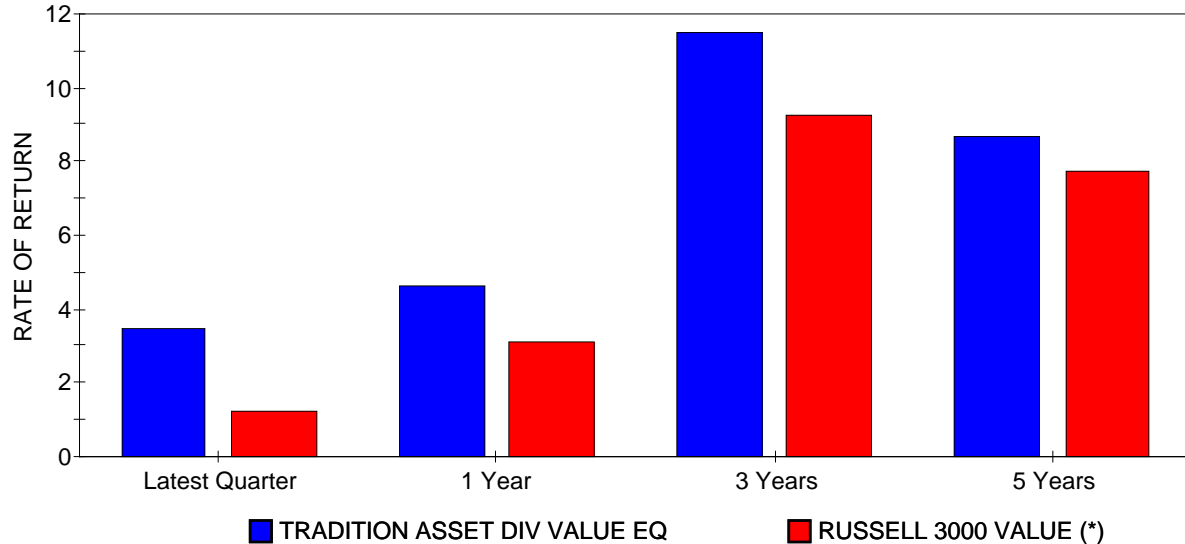




**TOP GUNS
PSN ALL CAP VALUE UNIVERSE
PERIODS ENDING SEPTEMBER 30, 2019**



**TRADITION ASSET MANAGEMENT
DIVIDEND VALUE EQUITY**



<u>Latest Quarter</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>
3.49	4.62	11.51	8.67
1.23	3.10	9.24	7.76

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. PSN Top Guns investment managers must claim that they are GIPS compliant. Products must have an r-squared of 0.80 or greater relative to the style benchmark for the five- year period ending September 30, 2019. Moreover, products must have returns greater than the style benchmark for the three latest three-year rolling periods ending September 30, 2019. Products are then selected which have a standard deviation for the five-year period equal or less than the median standard deviation for the peer group. The top ten information ratios for the latest five-year period become the 6 STAR TOP GUNS.

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(*) Style Benchmark

The PSN All Cap Value universe is comprised of 95 firms and 124 products