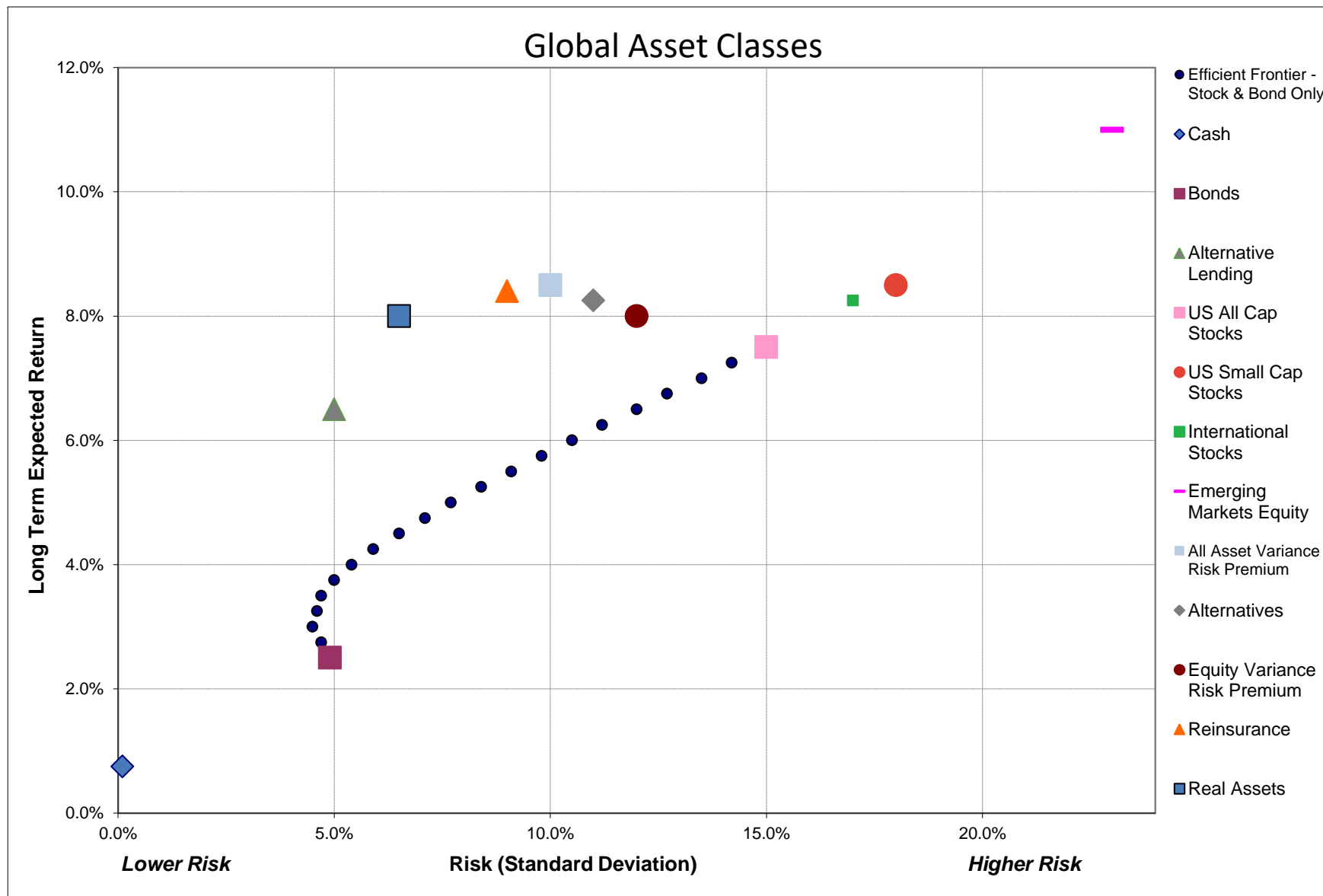
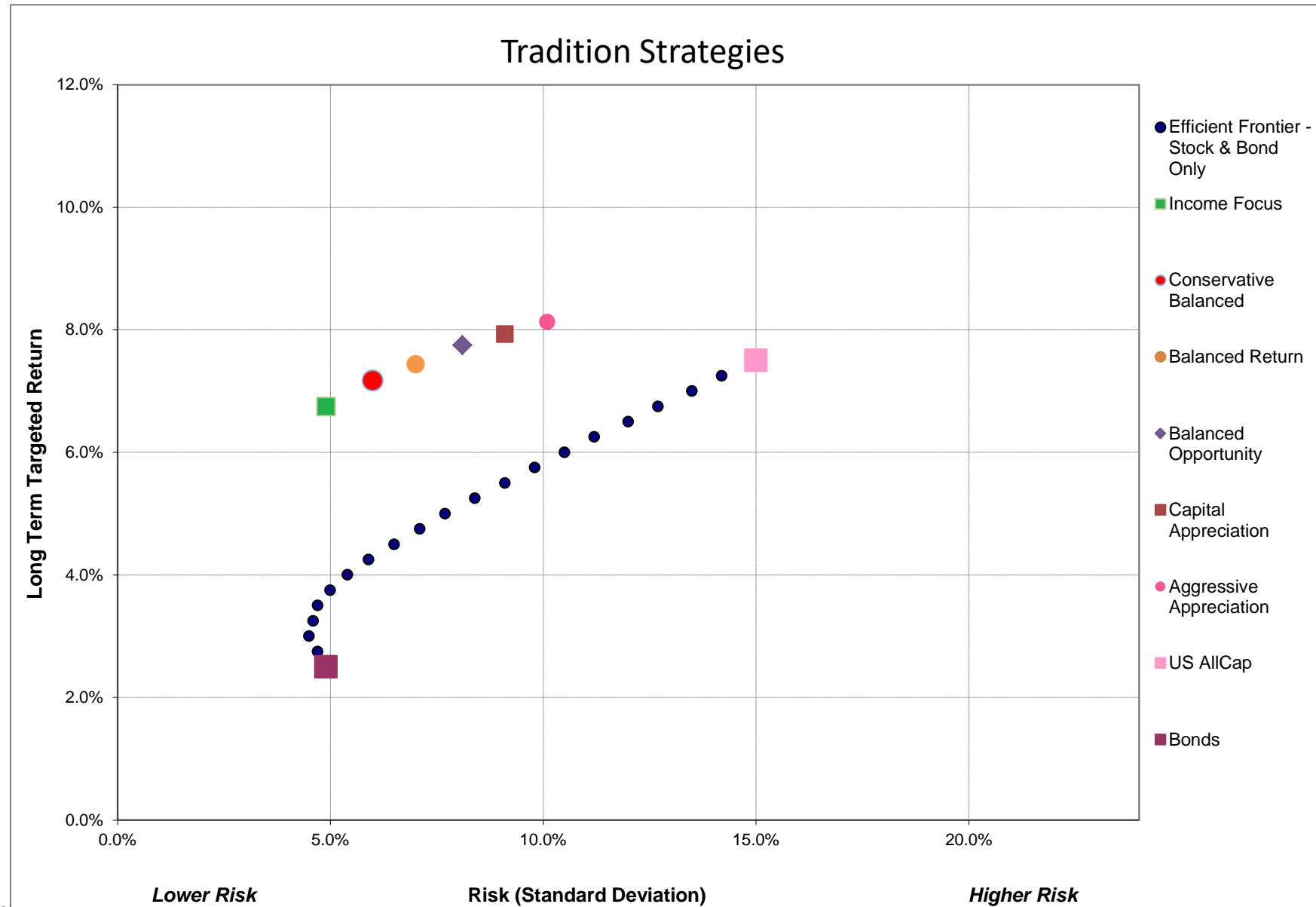


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Novmeber 2017

Stock and Bond Only Efficient Frontier

Asset Class Mix		Long Term Expected Return	Expected Risk
US All Cap	Bonds		

0%	100%	2.50%	4.9%
10%	90%	3.00%	4.5%
20%	80%	3.50%	4.7%
30%	70%	4.00%	5.4%
40%	60%	4.50%	6.5%
45%	55%	4.75%	7.1%
50%	50%	5.00%	7.7%
55%	45%	5.25%	8.4%
60%	40%	5.50%	9.1%
70%	30%	6.00%	10.5%
80%	20%	6.50%	12.0%
90%	10%	7.00%	13.5%
100%	0%	7.50%	15.0%

Asset Class Returns

Asset Class	Long Term Expected Return	Expected Risk
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Cash	0.75%	0.1%
Bonds	2.50%	4.9%
Alternative Lending	6.50%	5.0%
US All Cap Stocks	7.50%	15.0%
US Small Cap Stocks	8.50%	18.0%
International Stocks	8.25%	17.0%
Emerging Markets Equity	11.00%	23.0%
All Asset Variance Risk Premium	8.50%	10.0%
Alternatives	8.25%	11.0%
Equity Variance Risk Premium	8.00%	12.0%
Reinsurance	8.40%	9.0%
Real Assets	8.00%	6.5%

Model Strategies

Strategy	Long Term Targeted Return	Expected Risk
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Income Focus	6.75%	4.9%
Conservative Balanced	7.17%	6.0%
Balanced Return	7.44%	7.0%
Balanced Opportunity	7.75%	8.1%
Capital Appreciation	7.93%	9.1%
Aggressive Appreciation	8.13%	10.1%

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